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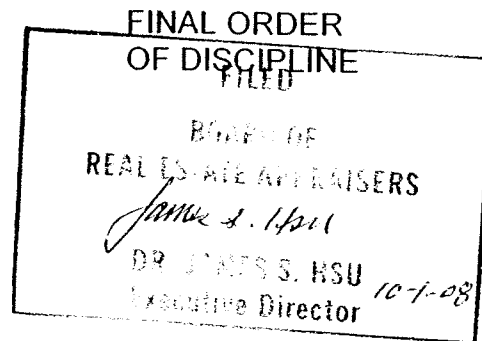
STATE OF NEW JERSEY  
DEPARTMENT OF LAW & PUBLIC SAFETY  
DIVISION OF CONSUMER AFFAIRS  
NEW JERSEY STATE  
REAL ESTATE APPRAISER BOARD

IN THE MATTER OF THE  
LICENSE OF

MICHAEL A. HOLL  
RA 00338300

TO ENGAGE IN REAL ESTATE  
APPRAISING IN THE  
STATE OF NEW JERSEY

Administrative Action



This matter was opened to the New Jersey State Real Estate Appraiser Board ("the Board") upon receipt of information which the Board has reviewed and on which the following findings of fact and conclusions of law are made:

FINDINGS OF FACT

1. Respondent is a licensed residential real estate appraiser in the State of New Jersey, and has been a licensee of the Board at all times relevant hereto.
2. On or about February 11, 2008, the Board conducted a continuing education audit, asking a random sampling of its licensees for documentation of having completed the continuing education requirements set forth in N.J.A.C. 13:40A-5.3 and N.J.A.C. 13:40A-5.4 for the 2006-2007 licensing period. The request for information

was sent by regular mail to licensees at their address of record. The mailing sent to respondent was not returned, but no response was received.

3. On or about the first week of April, 2008, a second mailing issued by certified and regular mail to those licensees, such as respondent, who had not replied to the February 11, 2008 mailing. The mailing consisted of a copy of the February 11, 2008 letter, stamped "2<sup>nd</sup> Notice," again requesting documentation of having completed the 2006-2007 continuing education requirements. Certified mail sent to respondent's address of record was signed for. Regular mail was not returned. No response has been received to date.

4. Respondent certified upon respondent's renewal application for the 2008-2009 licensure renewal period that he had completed the continuing education requirement during the previous biennial renewal period.

4. Respondent certified upon respondent's renewal application that respondent had completed a USPAP course.

5. Respondent is required pursuant to N.J.A.C. 13:40A-5.3, -5.4 to have completed the equivalent of fourteen (14) classroom hours of instruction for each year during the period preceding renewal. The continuing education completed must include a seven hour USPAP course, or its equivalent.

6. In light of federal requirements that the Board conduct periodic continuing education audits and verify that continuing education requirements are timely completed, and respondent's failure to respond to the audit, the Board deems respondent's failure to respond as constituting respondent's failure to timely complete the continuing education requirements for the 2006-2007 licensing period.

### CONCLUSIONS OF LAW

1. Respondent's failure to respond to the Board's continuing education audit constitutes a failure to cooperate with a Board investigation, in violation of N.J.A.C. 13:45C-1.2, -1.3, subjecting respondent to sanctions pursuant to N.J.S.A. 45:1-21(e).

2. Respondent's failure to demonstrate successful completion of continuing education requirements for licensure during the 2006-2007 biennial renewal period constitutes a violation of N.J.A.C. 13:40A-5.3, -5.4, subjecting respondent to sanctions pursuant to N.J.S.A. 45:1-21(e) and (h).

3. Respondent's certification upon renewal for the January 1, 2008-December 31, 2009 renewal cycle that respondent had satisfied the continuing education requirement constitutes a violation of N.J.S.A. 45:1-21(b).

Based on the foregoing findings and conclusions, a Provisional Order of Discipline was entered on June 23, 2008, provisionally suspending respondent's appraising license, as well as provisionally imposing public reprimand and a civil penalty in the amount of \$1,750.00. A copy of the Order was forwarded to respondent by certified and regular mail at his address of record. The Provisional Order was subject to finalization by the Board at 5:00 p.m. on the 30<sup>th</sup> business day following entry unless respondent requested a modification or dismissal of the stated Findings of Fact or Conclusions of Law by submitting a written request for modification or dismissal setting forth in writing any and all reasons why said findings and conclusions should be modified or dismissed and submitting any and all documents or other written evidence supporting respondent's request for consideration and reasons therefor.

Respondent replied to the Order, requesting consideration. He indicated that the

essential reason for his failure to complete the continuing education requirements for 2006-2007 was that his financial obligations were mounting up while his income from appraising was in decline, based upon a deteriorating situation in the industry with respect to available work. The Board considered this matter, and determined that inasmuch as no material discrepancies with respect to the findings of fact and conclusions of law of the Provisional Order had been raised, that further proceedings were not necessary, and that the Provisional Order should be made final. However, the Board determined to reduce respondent's civil penalty to \$750.00 in light of his current circumstances, and to offer respondent a payment plan, if necessary.

ACCORDINGLY, IT IS on this 1st day of October, 2008,  
ORDERED that:


1. Respondent's license is hereby suspended until respondent has furnished proofs of having successfully completed the credit hours of the requisite continuing education for 2006-2007. Respondent must submit proof of successful completion of 28 (twenty-eight) credit hours of continuing education, including the requisite update course in the Uniform Standards of Professional Appraisal Practice.

2. A public reprimand is hereby imposed upon respondent for the violation of N.J.S.A. 45:1-21(b), (e) and (h).

3. The penalty imposed by the Provisional Order is hereby modified. A civil penalty in the amount of \$750.00 is hereby imposed upon respondent. Payment shall be in the form of a certified check or money order, made payable to the State of New Jersey, and forwarded to the attention of Dr. James S. Hsu, Executive Director, Board of Real Estate Appraisers, P.O. Box 45032, 124 Halsey Street, 3<sup>rd</sup> Floor, Newark, NJ

07101. Respondent shall furnish payment within twenty-one (21) days following issuance of this Order, or else within that twenty-one day period shall propose a payment plan to the Board that he is able to comply with.

NEW JERSEY STATE  
REAL ESTATE APPRAISER BOARD

A handwritten signature in cursive script, reading "Cheryle A. Randolph-Sharpe", written over a horizontal line.

Cheryle Randolph-Sharpe  
Board President